

## Buy to Let Mortgage Product Index

August 2017

This index tracks the number of lenders and the number and types of buy to let mortgage products available each month in the UK mortgage market.

### Average data for August 2017

Number of buy to let products: 1,228

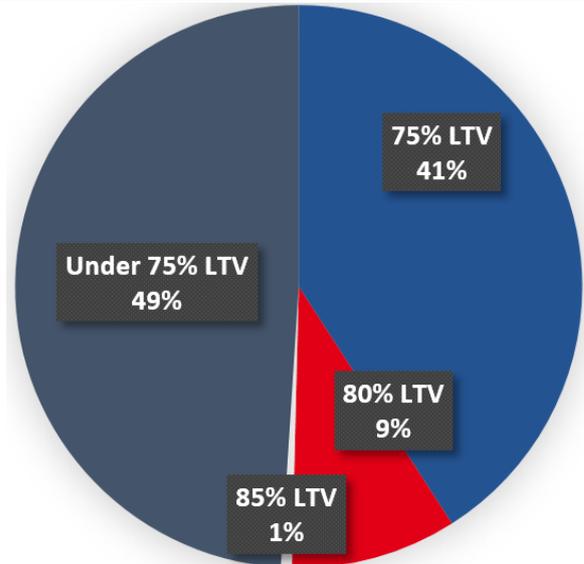
Number of buy to let lenders: 36

August saw product availability increasing again after a dip in July. The average number of buy to let products available across the month was up by 19 products to 1,228.

There was again no change in the number of lenders offering buy to let mortgages, which has remained at 36 since the start of the year.

### LTVs

Similarly, there was no change in the proportion of products available at different LTVs this month (see pie chart).



### Rates

Buy to let mortgage rates did not change dramatically in August, with the greatest change being a 0.08% increase in interest rates for term trackers.

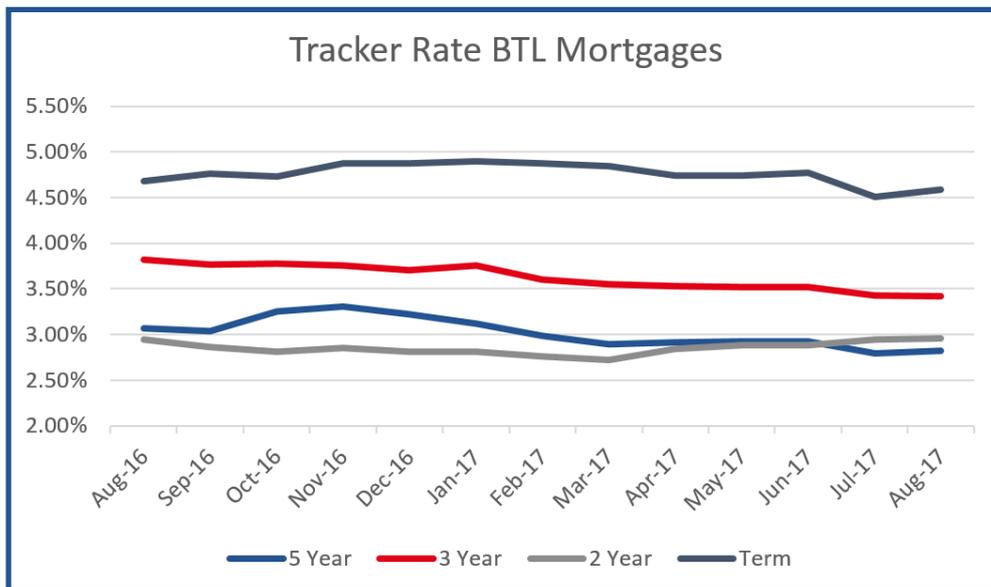
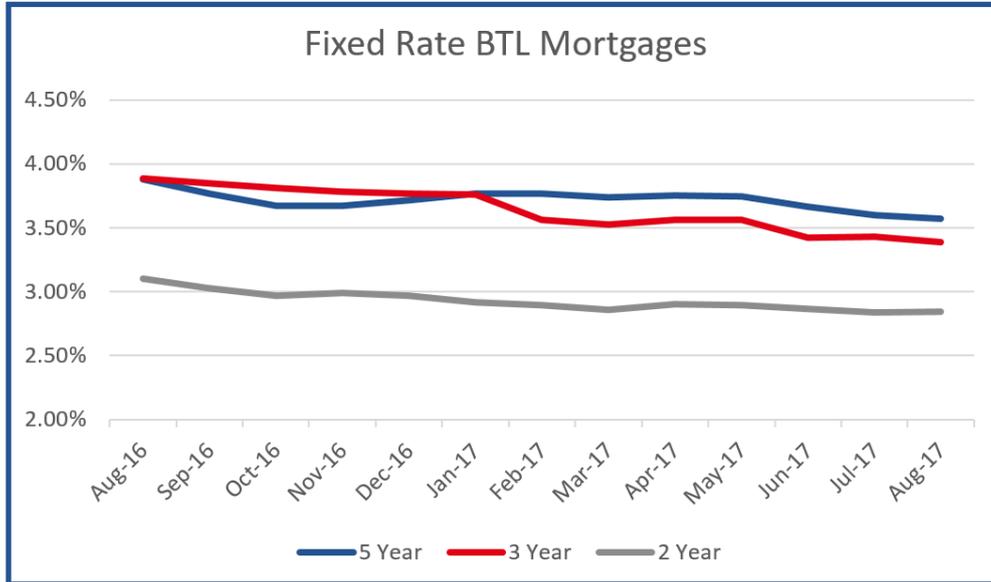
Among fixed rate products, average rates fell by 0.03% and 0.04% for five and three year products respectively, while two year fixes saw a 0.01% increase in pricing.

Two and five year tracker rates increased by 0.01% and 0.02% respectively, while three year tracker rates fell by 0.01%.

Fixed Rate Buy to Let Mortgages		
Term	July	August
Average 5 year	3.60%	3.57% ( - 0.03 )
Average 3 year	3.43%	3.39% ( - 0.04 )
Average 2 year	2.84%	2.85% ( +0.01 )

Tracker Rate Buy to Let Mortgages		
Term	July	August
Average 5 year	2.80%	2.82% ( +0.02 )
Average 3 year	3.43%	3.42% ( - 0.01 )
Average 2 year	2.95%	2.96% ( +0.01 )
Average Term Tracker	4.51%	4.59% ( +0.08 )

## Rates cont/d...



### Data source

Mortgage Flow, the proprietary buy to let mortgage sourcing system owned and managed by Mortgages for Business. Each lender on the system is carefully selected for its contribution to the buy to let sector. Lenders tracked include market leading, mainstream providers, the challenger banks and the specialists which cater for full-time landlords with complex borrowing requirements.

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