

Buy to Let Mortgage Product Index

December 2015

This index tracks the number of lenders and the number and types of buy to let mortgage products available each month in the UK mortgage market.

Average data for December 2015:

Number of buy to let mortgages: 1,107

Number of buy to let lenders: 33

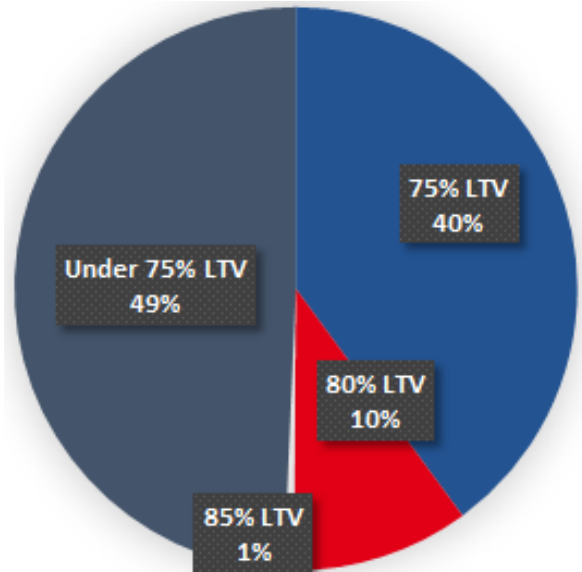
The average number of buy to let mortgage products available has risen by 149 products since November. For the majority of December product numbers topped the 1,000 mark peaking at 1,168. Month on month number of lenders stayed the same.

LTVs

For the ninth month in a row the split of products by loan to value has remained fairly constant. Again there are only six products available at 85% LTV, making up just 1% of the market.

Rates

In December three and five year tracker rates rose and two year trackers fell slightly in price. In November fixed rates rose but fell back again in December. All rises and falls are marginal.



Fixed Rate Buy to Let Mortgages		
Term	November	December
Average 5 year	4.25%	4.23% (-)
Average 3 year	4.62%	4.54% (-)
Average 2 year	3.33%	3.31% (-)

Tracker Rate Buy to Let Mortgages		
Term	November	December
Average 5 year	4.13%	4.85% (+)
Average 3 year	4.05%	4.36% (+)
Average 2 year	3.08%	3.05% (-)

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