

## Buy to Let Mortgage Product Index

February 2016

This index tracks the number of lenders and the number and types of buy to let mortgage products available each month in the UK mortgage market.

### Average data for February 2016

Number of buy to let mortgages: 1087

Number of buy to let lenders: 33

Product numbers managed to top the 1,000 mark for the eighth month in a row. Month on month the number of lenders in the market stayed the same.

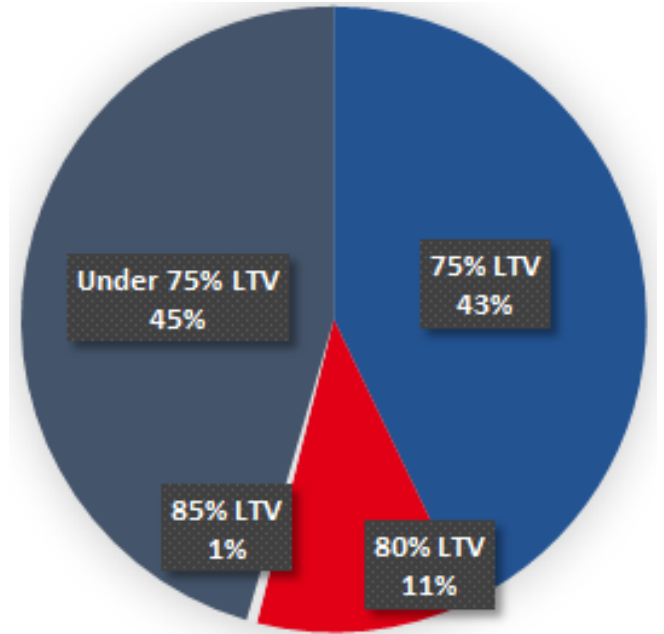
### LTVs

The split of products by loan to value is identical to the results from January.

### Rates

The pricing of fixed rates fell again in February, as did the pricing of two year tracker rates. Three year tracker rates rose in price.

For the second month in a row there were no five year tracker options available.



*The number of mortgage products in the current month has been adjusted to exclude some double counting of identical products*

Fixed Rate Buy to Let Mortgages		
Term	January	February
Average 5 year	4.21%	4.12% ( - )
Average 3 year	4.65%	4.34% ( - )
Average 2 year	3.34%	3.33% ( - )

Tracker Rate Buy to Let Mortgages		
Term	January	February
Average 5 year	No products available	No products available
Average 3 year	4.38%	4.59% ( + )
Average 2 year	3.19%	3.08% ( - )

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